

PROGRESSIVE SECURITIES (PVT) LIMITED
STATEMENT OF FINANCIAL POSITION
Jan-2015 To Jun-15

Jan-15 To Jun-15 Jul-14 To Dec-14

ASSETS

NON-CURRENT ASSETS

Property and equipment	1,595,824	1,449,024
Intangible assets	6,981,203	6,981,203
Long term investment	7,048,797	7,048,797
Long term deposits	938,000	938,000
	16,563,824	16,417,024

CURRENT ASSETS

Trade debts	24,279,870	33,832,170
Loan and advances	265,752	261,199
Investment at fair value through profit and loss	13,780,339	11,541,227
Trade deposits, short term prepayments and current account balances with statutory authorities	71,550	1,142,506
Cash and bank balances	26,853,098	3,605,320
	65,250,609	50,382,422
	<u>81,814,433</u>	<u>66,799,446</u>

EQUITY AND LIABILITIES

SHARE CAPITAL AND RESERVES

Share capital	20,500,000	20,500,000
Un-appropriated profit	6,206,538	6,524,838
Fair value adjustment reserve	-	-
	26,706,538	27,024,838

LONG TERM LOAN FROM CHIEF EXECUTIVE

	17,975,696	23,002,092
	44,682,234	50,026,930

NON-CURRENT LIABILITIES

Deferred liabilities	-	-
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CURRENT LIABILITIES

Deposits, accrued liabilities and advances	434,330	179,297
Trade and other payables	36,697,869	16,593,220
Short Term Loan	-	-
	37,132,199	16,772,516

CONTINGENCIES AND COMMITMENTS

	-	-
	<u>81,814,433</u>	<u>66,799,447</u>

DIRECTOR

PROGRESIVE SECURITIES (PVT) LIMITED
PROFIT AND LOSS ACCOUNT
Jan-2015 To Jun-15

	Jan-15 To Jun-15	Jul-14 To Dec- 14
Brokerage and commission	5,764,151	3,307,212
Capital gain on marketable securities	1,942,090	-
	7,706,241	3,307,212
Direct cost	(1,399,071)	(435,519)
	6,307,170	2,871,693
Operating expenses	(2,641,705)	(2,614,342)
Other income	1,204,543	-
	(1,437,162)	(2,614,342)
PROFIT/(LOSS)FROM OPERATIONS	4,870,008	257,351
Finance cost	(18,822)	(36,454)
Profit/(Loss) before taxation	4,851,186	220,897
Taxation		
Profit/(Loss) for the year	790,291	220,897

DIRECTOR